



# TIGER GOLD

Advancing Colombia's Next Gold Mine

Q1 2026

Strictly Private and Confidential

# Cautionary Statements



## This Presentation Does Not Constitute An Offer To Sell Or Buy Securities

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## This Presentation Contains Forward-Looking Information And Statements

This presentation contains certain forward-looking statements and forward-looking information as defined under applicable Canadian securities laws. Statements contained in this presentation that are not historical facts are forward-looking statements that involve known and unknown risks and uncertainties. Any statements that refer to expectations, projections or other characterizations of future events or circumstances contain forward-looking statements. In certain cases, forward-looking statements and information can be identified using forward-looking terminology such as "may", "will", "would", "could", "expect", "intend", "estimate", "anticipate", "believe", "continue", "plans", "potential" or similar terminology. Forward-looking statements and information are made as of the date of this news release, and include, but are not limited to, the ability of the Company to complete its work programs, exploration activities and drilling plans as currently anticipated by management, the type and potential scale of production at the Quinchia Gold Project, the potential of the Company's mineral projects generally, the plans and goals of the Company, including key events and catalysts, the timing, cost, and completion of any future exploration plans at the Company's mineral properties, the Company listing on a stock exchange and the timing and terms thereof, and the anticipated terms and use of proceeds from the Company's future financings, the ability of the Company to complete future financings, the issued and outstanding securities of the Company at listing, projected mining and process recovery rates, capital and operating cost estimates and working capital requirements, and economic estimates and forecasts related to the Quinchia Gold Project. These forward-looking statements represent management's current beliefs, expectations, estimates and projections regarding future events and operating performance, which are based on information currently available to management, management's historical experience, perception of trends and current business conditions, expected future developments and other factors which management considers appropriate. Such forward-looking statements involve numerous risks and uncertainties, and actual results may vary.

Important risks and other factors that may cause actual results to vary include, without limitation, risks related to the ability of the Company to accomplish its plans and objectives with respect to the acquisition and development of its projects, including pursuant to the Option Agreement (as defined herein), within the expected timing or at all, the timing and receipt of certain required approvals, changes in commodity prices, costs of production, unanticipated reclamation costs unexpected variations in quantity of mineralised material, grade, or recovery rates, risks inherent in exploration estimates and results, risks inherent in exploration and development activities, changes in development or mining plans due to changes in logistical, technical or other factors, unanticipated operational difficulties (including failure of plant, equipment or processes to operate in accordance with specifications, cost escalation, unavailability of materials, equipment or third party contractors, delays in the receipt of government approvals, industrial disturbances, job action, and unanticipated events related to local communities, health, safety and environmental matters), changes in governmental regulation of mining operations, political risk, social unrest, changes in general economic conditions or conditions in the financial markets, risks related to the Company's ability to complete future financings on the terms anticipated, or at all, that the Company may not be able to list on a stock exchange on the timeline anticipated or at all, and other risks related to the ability of the Company to proceed with its plans for its mineral projects. In making the forward-looking statements in this news release, the Company has applied several material assumptions, including without limitation, the assumptions that: market fundamentals will result in sustained mineral demand and prices; any necessary approvals, consents, and permits (including environmental licenses and prior consultation of Indigenous communities requirements) in connection with the development of its projects will be obtained; financing for the development, construction and continued operation of its projects will continue to be available on terms suitable to the Company; sustained commodity prices will continue to make its projects economically viable; there will not be any unfavourable changes to the economic, political, permitting and legal climate in which the Company operates; the Company will complete future financing on the terms and timeline currently anticipated by management; the Company will be able to carry out its exploration, drilling and work plans as anticipated by management and in the PEA (defined herein), and the Company will advance its current plans and goals, including listing on a stock exchange, on the timelines and in manner currently contemplated by management. Although the Company has attempted to identify important factors that could affect the Company and may cause actual actions, events, or results to differ materially from those described in forward-looking statements, there may be other factors that cause the actual results or performance by the Company to differ materially from those expressed in or implied by any forward-looking statements. Accordingly, no assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do so, what impact they will have on the results of operations or the financial condition of the Company. Investors should therefore not place undue reliance on forward-looking statements. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

## This Presentation Includes Market And Industry Data Obtained From Public Sources

This presentation includes market and industry data which was obtained from various publicly available sources believed by the Company to be true. Although the Company believes it to be reliable, the Company has not independently verified any of the data from third-party sources referred to in this presentation, or analyzed or verified the underlying reports relied upon or referred to by such sources, or ascertained the underlying assumptions relied upon by such sources. The Company makes no representation as to the accuracy of such information.

## Cautionary Note Regarding Technical Information and Historical Mineral Resource and Reserve Disclosure

Certain details in this presentation with respect to the Quinchia Gold Project are derived from the technical report and preliminary economic assessment, titled "Quinchia Gold Project, NI 43-101 Technical Report & Preliminary Economic Assessment, Department of Risaralda, Colombia", dated September 19, 2025 and with an effective date of September 18, 2025 (the "PEA"). The PEA was prepared by Ausenco Engineering Canada ULC, Moose Mountain Technical Services, and Aurum Consulting. Any reference to capitalized terms, figures, tables or citations not included herein correspond to such items in the PEA.

For readers to fully understand the technical information in this presentation, they should read the PEA (available on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca) under the Company's profile) in its entirety, including all qualifications, assumptions and exclusions that relate to the technical and economic information herein. Such qualifications, assumptions and exclusions are not fully described herein and this presentation does not purport to be a complete summary of the PEA.

The Company cautions that the historical mineral resource and mineral reserve estimates discussed herein with respect to the Dos Quebradas deposit are considered historical in nature. A Qualified Person ("QP") as defined in *National Instrument 43-101 – Standards of Disclosure for Mineral Projects* ("NI 43-101") has not done sufficient work to classify these historical estimates as current mineral resources or mineral reserves. Consequently, the Company is not treating these historical estimates as current mineral resources or mineral reserves, and they should not be relied upon as such. While the historical estimates described herein were reported to have been prepared in accordance with the *Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves* ("JORC") and/or *CIM Estimation of Mineral Resources and Mineral Reserves Best Practice Guidelines* ("CIM") in effect at the time of their preparation, there is no guarantee that they would be consistent with current standards and definitions.

The most recent historical Mineral Resource estimate for the Dos Quebradas deposit was prepared by Resource Development Associates Inc. (RDA) with an effective date of February 25, 2020, and reported by LCL in accordance with the JORC Code (2012). The Company has not undertaken sufficient independent verification of the data, assumptions, methodologies, or parameters upon which the historical estimates were based. There is a risk that any future verification work, exploration, analysis, and modelling may produce results that differ substantially from the historical estimates presented herein. The Company considers these historical estimates to be relevant as they indicate the potential presence and scale of mineralization on the properties. The Company intends to undertake data verification programs, potentially including assaying of historical core, database validation and verification, check surveys, and updated geological modelling to support the preparation of current mineral resource estimates prepared by a QP in accordance with current NI 43-101 and CIM standards. Tiger Gold considers Dos Quebradas an exploration prospect within the Quinchia Gold Project, with potential requiring further drilling and evaluation.

**Qualified Person:** Robert Vallis, P.Eng, MBA, a QP as defined by NI 43-101, has reviewed and approved the scientific and technical information in this presentation. Mr. Vallis is the President, Chief Executive Officer and a director of the Company and is not independent to the Company.



# Investment Highlights

- Proven Leadership:** Management team and Board of proven mine builders with a strong global track record success
- Multi-million Oz Gold Deposit:** Over 2M Oz's in Colombia's prolific Mid-Cauca belt
- Strong Project Economics:** 2025 PEA shows strong base case valuation of \$534M NPV @ \$2650/oz Au & \$1.18B NPV @ \$3700/oz Au.
- Undervalued vs Peers:** Compelling upside & valuation
- Expanding Resources:** Drilling underway to grow resources, advance and derisk the project towards a PFS/FS



## Proven Cross-Functional Leadership Team

**Robert Vallis** MBA, P.Eng.  
President & CEO, Director

**Rickardo Welyhorsky** P.Eng.  
COO

**Rick Huang** BA, MBA, CPA  
CFO

**Jeremy Link** M.Eng., P.Eng.  
VP Corporate Development

**Terese Giselman**  
Corporate Secretary

## Board of Directors

**Keith Dolo**  
Executive Chairman

**Robert Vallis** MBA, P.Eng.  
President & CEO, Director

**Gary MacDonald** MBA  
Director

**Jim Currie** P.Eng.  
Director\*

**Fraser Macdougall**  
Director

\* To be appointed at the proposed go-public transaction

## Established In-Country Colombian Team

**César García** M.Sc., FAusIMM  
Exploration Manager

**Luis Felipe Castañeda**  
General Manager

## Advisory Board

**Dr. Ruben Padilla**

**Ron Halas** GDBA, P.Eng.

**Siri C. Genik** LL.B.

# Quinchía Gold Project



## Prolific Mining Belt

Tiger Gold holds an exclusive option<sup>1</sup> to acquire the Quinchía Gold Project, located in Colombia's Mid-Cauca porphyry belt. This region hosts many multi-million-ounce gold and copper-gold deposits and operating mines<sup>2,3</sup>, including:

- Marmato Mine (Aris Mining) – **6M oz Au**
- La Colosa (AngloGold Ashanti) – **28M oz Au**
- Nuevo Chaquiro (AngloGold Ashanti) – **7M oz Au**
- Gramalote (B2Gold) – **5.2M oz Au**
- Buriticá Mine (Zijin Mining) – **5.2M oz Au + 21M oz Ag**

## Large Resource Base and Strong Foundation of Value

The Quinchía Project hosts 510,000 oz Au (Measured & Indicated) at Miraflores<sup>4</sup> and 1,580,000 oz Au (Inferred) at Miraflores and Tesorito<sup>4</sup>, plus a 495,000 oz Au historical estimate at Dos Quebradas<sup>5</sup>.

- PEA provides strong economic and technical foundation.
- Plan to de-risk the project toward PFS.
- Phase 1 drilling to commence in October 2025 to unlock additional upside.

1. See Option Agreement Summary slide in Appendix. 2. Company, industry reports, and Capital IQ. 3. Mineralisation hosted on nearby projects is not necessarily indicative of mineralisation hosted on the Company's property, and Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability. 4. See slide 8 for Mineral Resource details. 5. The Dos Quebradas historical estimate has not been verified by a QP and is not being treated as current Mineral Resources or Mineral Reserves; see Cautionary Statements.





Guayabales

Marmato



Established  
Regional  
Infrastructure



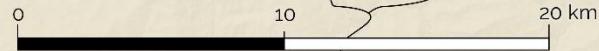
Quinchía  
TIGER GOLD



La Cumbre

Map: Exploration Sites (2025).

[tigergoldco.com](http://tigergoldco.com)



- Epithermal Au Deposit
- Porphyry Au Deposit
- Tiger Gold Titles
- Tiger Gold Applications
- ✓ Pan-American Highway
- ▲ Railway
- ~ Road
- ~ Powerline

# Quinchía Gold Project

## Phase 1 Drilling Commences in October 2025

10,000 m drill program targeting extension, discovery, and resource definition. Phase 2 planned to commence in 2026.

### Extension Drilling

All deposits outcrop and remain open for expansion, indicating significant potential for resource additions. Drilling at Miraflores will test Mineral Resource expansion at depth, while at Tesorito it will test expansion at depth and along strike.

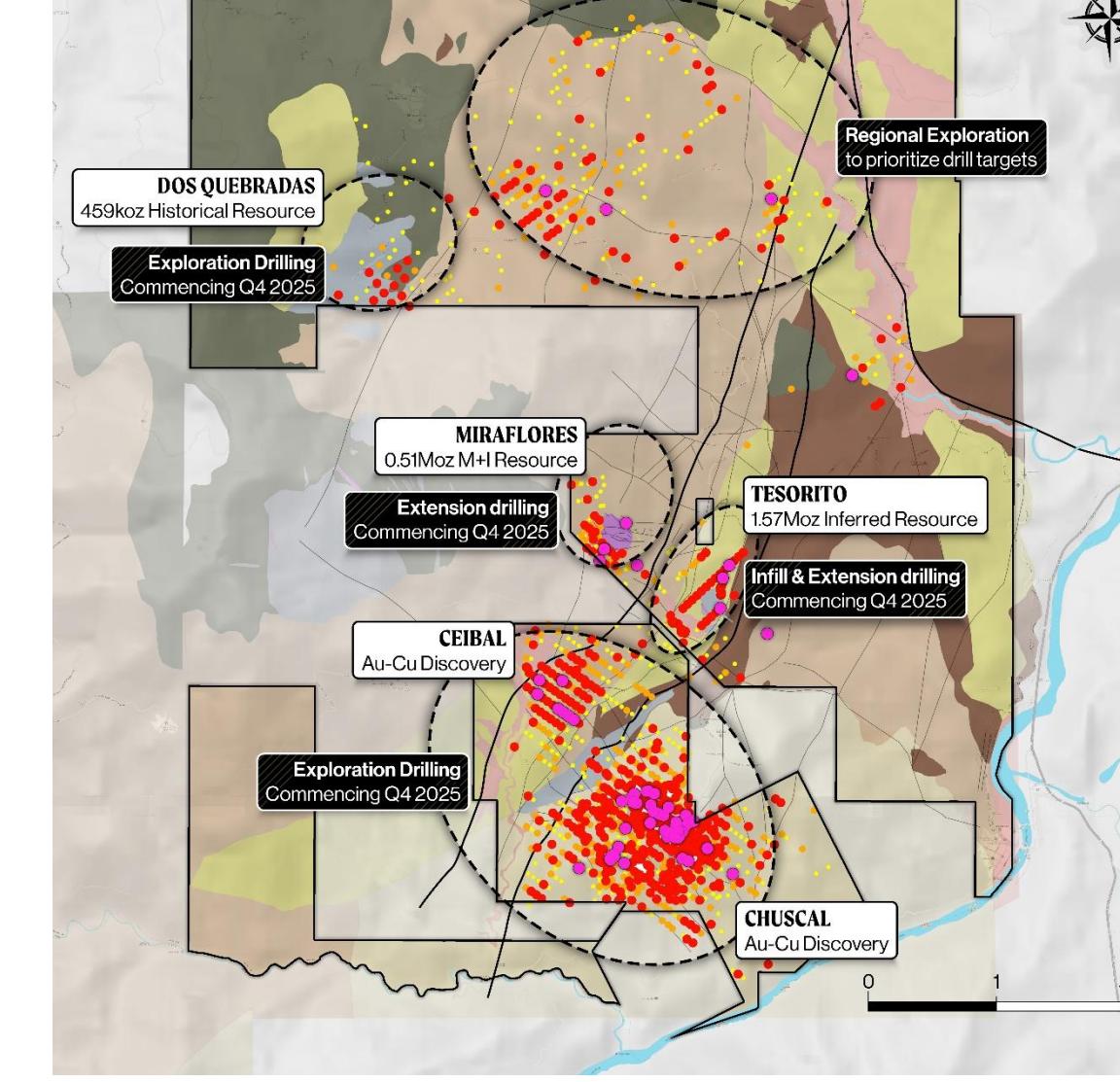
### Exploration Drilling

Parallel to infill and extension drilling, planned exploration drilling in 2025/26 will seek to address key geologic questions, including:

- Potential links between Tesorito and Ceibal at depth.
- Verification of Dos Quebradas geological model and scale.
- Characterize Ceibal and Chuscal's mineralized envelopes.

### Tesorito Resource Definition Drilling

Planned infill drilling will focus on upgrading Inferred Mineral Resource to the Indicated category in preparation for future PFS level studies.



# Quinchía Project

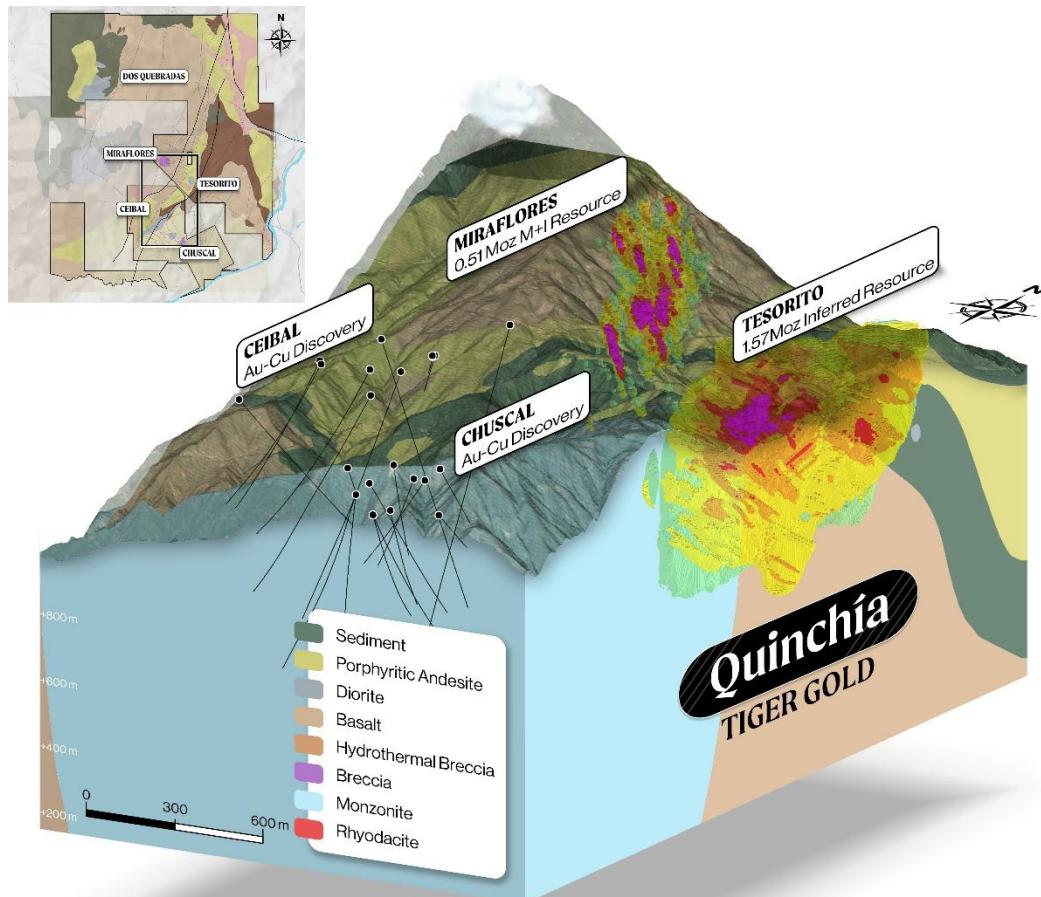
## Setting New Goals and Objectives

### Multiple Deposits with Significant Upside Potential:

- **510k oz** Au Measured & Indicated Resource (Miraflores<sup>1</sup>)
- **1,570k oz** Au Inferred Resource (Tesorito<sup>1</sup>)
- **495k oz** Au Historical Resource (Dos Quebradas<sup>1,2</sup>)

### 2025/26 Work Program Primary Objectives:

1. Expand Mineral Resources, verify Dos Quebradas historical estimate, and test nearby targets for additional potential.
2. Increase Tesorito Mineral Resource confidence through infill drilling.
3. Refine geological understanding and models with new drill data.
4. Evaluate how potential resource expansion may affect PEA assumptions for staged development and initial capital planning.
5. Generate the technical data to support future PFS-level studies.



1. See slide 8 for Mineral Resource details. 2. The Dos Quebradas historical estimate has not been verified by a QP and is not being treated as current Mineral Resources or Mineral Reserves; see Cautionary Statements.

Graphic for illustration purposes only. Map and illustration by Exploration Sites (2025).



# Large Resource Base and Production Potential

## Mineral Resource for the Miraflores Gold Deposit, July 31, 2025<sup>1,3,4,5,6,7</sup>

Category	Tonnes (Mt)	Gold grade (g/t Au)	Contained Gold (Moz)	Silver Grade (g/t Au)	Contained Silver (Moz)
Measured Resource	2.8	2.75	0.24	2.37	0.21
Indicated Resource	3.3	2.52	0.27	2.20	0.23
Measured + Indicated	6.1	2.62	0.51	2.28	0.44
Inferred Resource	0.08	2.81	0.01	2.54	0.01

## Mineral Resource for the Tesorito Gold Deposit, July 31, 2025<sup>2,3,4,5,6,7</sup>

Category	Tonnes (Mt)	Gold grade (g/t Au)	Contained Gold (Moz)	Silver Grade (g/t Au)	Contained Silver (Moz)
Inferred Resource	104	0.47	1.57	0.58	1.96

## Historical Mineral Resource for the Dos Quebradas Gold Deposit, February 25, 2020<sup>3,4,5,7,8</sup>

Category	Tonnes (Mt)	Gold grade (g/t Au)	Contained Gold (Moz)	Silver Grade (g/t Au)	Contained Silver (Moz)
Inferred Resource	20.2	0.71	0.459	-	-

1. No cut-off grade has been applied as all material inside stope shapes has been reported. 2. Cut-off grade of 0.2 g/t Au. 3. Contained metal and tonnes figures in totals may differ due to rounding. 4. Mineral Resources which are not Mineral Reserves do not have demonstrated economic viability. 5. The estimate of Mineral Resources may be materially affected by environmental, permitting, legal, marketing, or other relevant issues. 6. The Mineral Resources were estimated using CIM (2014) *Standards on Mineral Resources and Reserves, Definitions and Guidelines*. 7. The quantity and grade of reported the Inferred Mineral Resource in this estimation are uncertain in nature and there has been insufficient exploration to define these Inferred Mineral Resource as an Indicated or Measured Mineral Resource. It is uncertain if further exploration will result in upgrading any of the Inferred Mineral Resources to an Indicated or Measured Mineral Resource category. 8. The Dos Quebradas historical estimate was reported at a 0.5 g/t Au cut-off, reported to be prepared in accordance with the JORC Code (2012), and has not been verified by a QP and is not being treated as current Mineral Resources or Mineral Reserves by the Company; see Cautionary Statements.

# Quinchía Project

## PEA Highlights



PEA provides a strong economic foundation for the next stage of project growth and evaluation

### PEA Economics

<u>Base Case</u> (US\$2,650/oz)	<u>Spot Case</u> (US\$3,700/oz)
<b>US\$534mm</b> NPV (5%)	<b>US\$1,188mm</b> NPV (5%)
<b>21.3% IRR</b>	<b>36.5% IRR</b>
<b>3.8 Years</b> <b>Payback</b>	<b>2.6 Years</b> <b>Payback</b>

### Base Case Costs

<b>US\$480mm</b> Initial Capital
<b>US\$219mm</b> Sustaining Capital
<b>US\$1,340/oz</b> LOM AISC

### Production

<b>140k oz/yr</b> 1 <sup>st</sup> Five Years Au
<b>138k oz/yr</b> LOM Au
<b>1.4 Moz Au</b> LOM

Readers are cautioned that this assessment is preliminary in nature. It includes Inferred Mineral Resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as Mineral Reserves, and there is no certainty that this preliminary economic assessment will be realized. Life of mine (LOM) cash costs consists of mining costs, processing costs, mine site G&A, refining charges, and royalties. AISC includes cash costs plus sustaining capital, closure cost, and salvage value. Silver price fixed at 29.51/oz Ag.

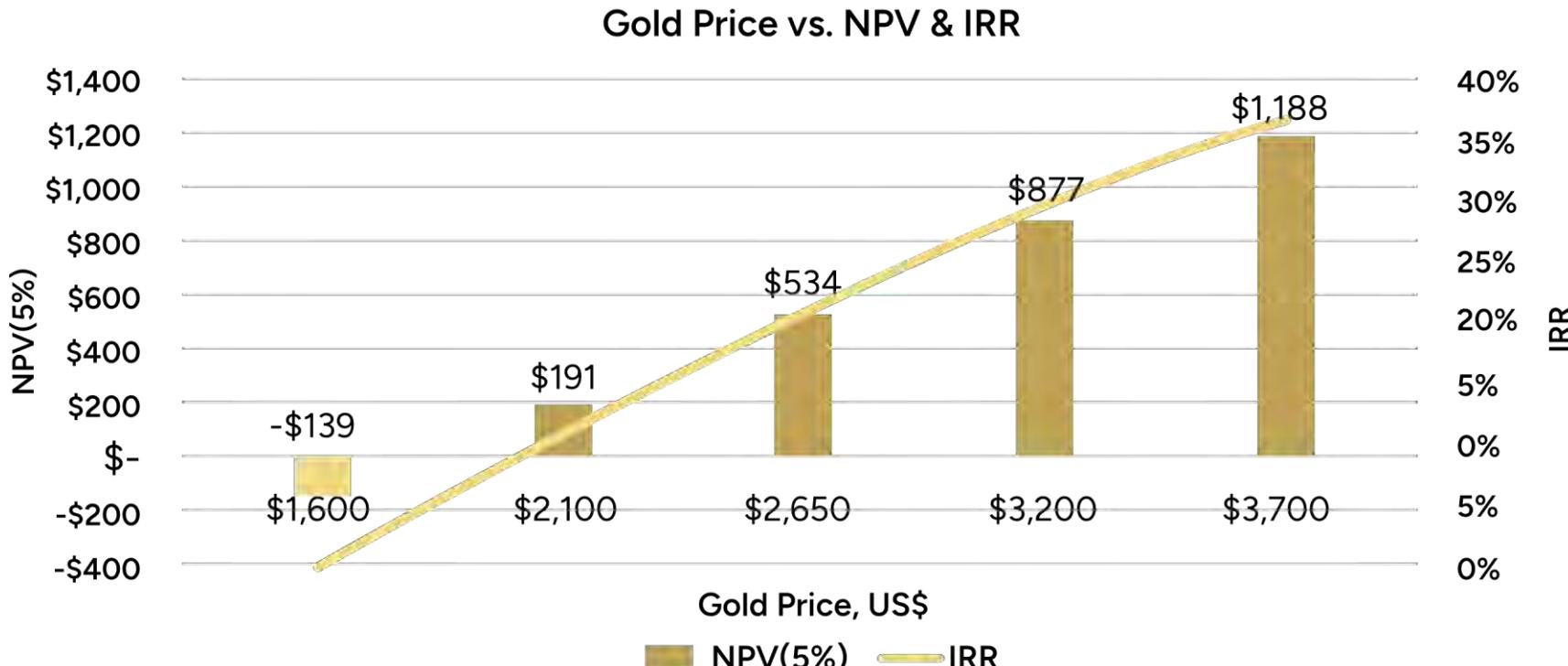
# Strong PEA Economics

Demonstrates highly attractive results



At current price levels:

NPV 5% and IRR increase to over US\$1.2 B and 37%

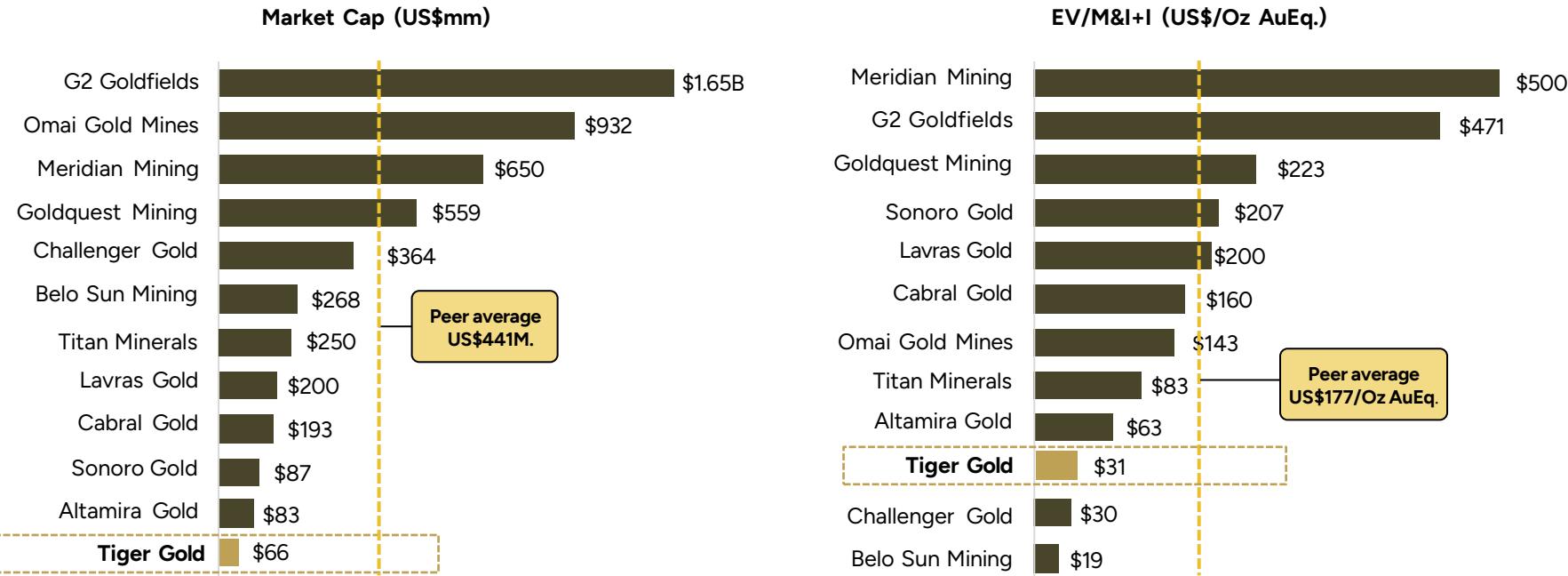


Readers are cautioned that the PEA is preliminary in nature. It includes Inferred Mineral Resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as Mineral Reserves, and there is no certainty that this PEA will be realized. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability. Silver price fixed at US\$29.51/oz Ag.



# Well Positioned Against Public Peers

## Public Company Comparables<sup>1,2,3,4</sup>



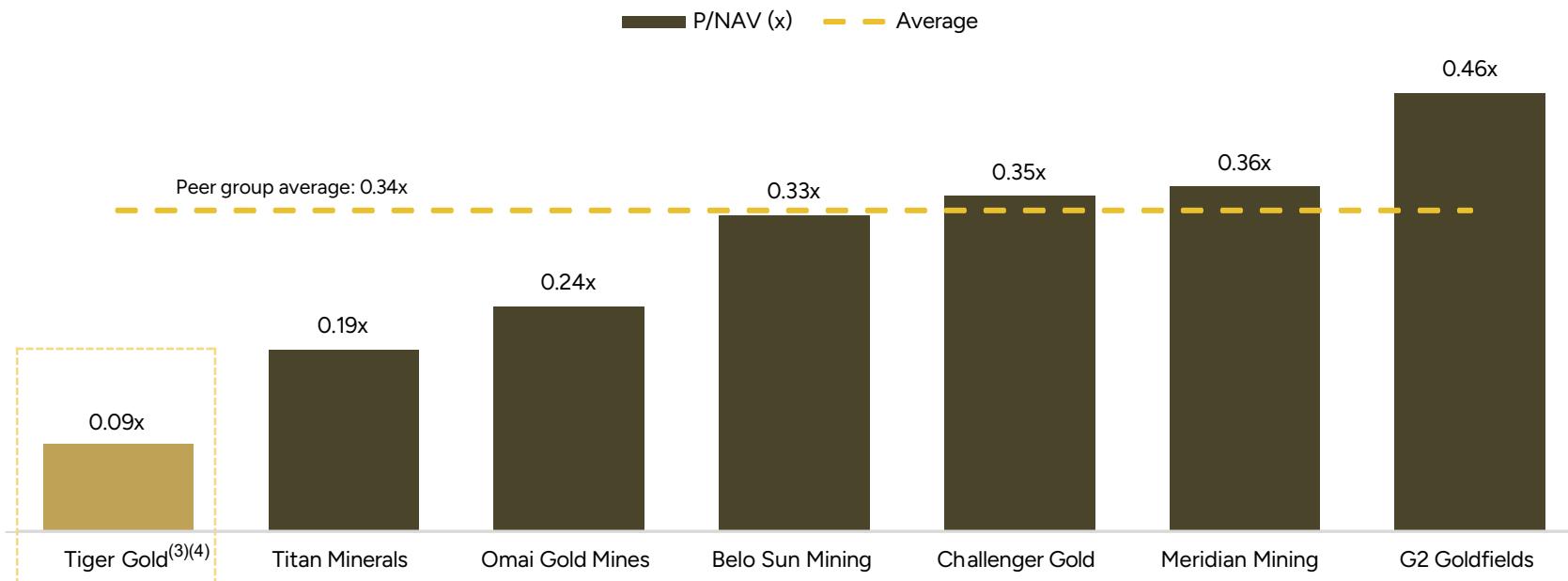
Implied Tiger Gold **Enterprise Value of US\$372mm** at Peer Average EV/M&I+I of US\$177/oz AuEq.

1. Market data from FactSet as of September 18<sup>th</sup>, 2025 2. Market cap implied from raise details on issued and outstanding shares at listing, see slide 23-24 3. Resource data from S&P CapitalQ Pro 4. Source SCP Resource Finance



# P/NAV Comparison

## Public Company Comparables<sup>1,2,3,4,5</sup>

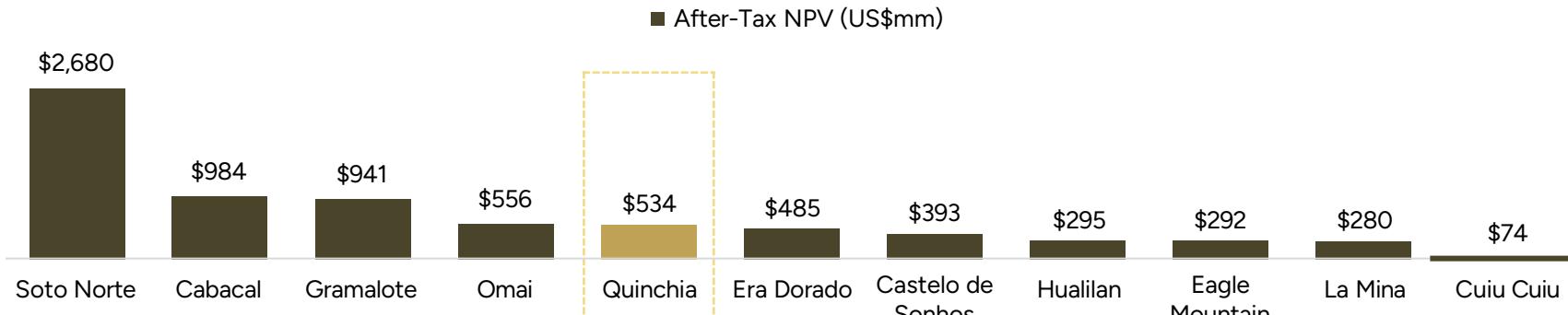


1. Source: SCP Resource Finance. 2. Market data from FactSet as of September 18<sup>th</sup>, 2025. 3. P/NAV from broker consensus estimates. 4. Tiger Gold implied market capitalization of US\$30mm based on proposed RTO financing on a fully diluted pre-money basis; see Appendix. 5. Tiger Gold NAV estimate based on Quinchía PEA Base Case after-tax NPV 5% of US\$534mm. 6. The PEA is preliminary in nature. It includes Inferred Mineral Resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as Mineral Reserves, and there is no certainty that this PEA will be realized.

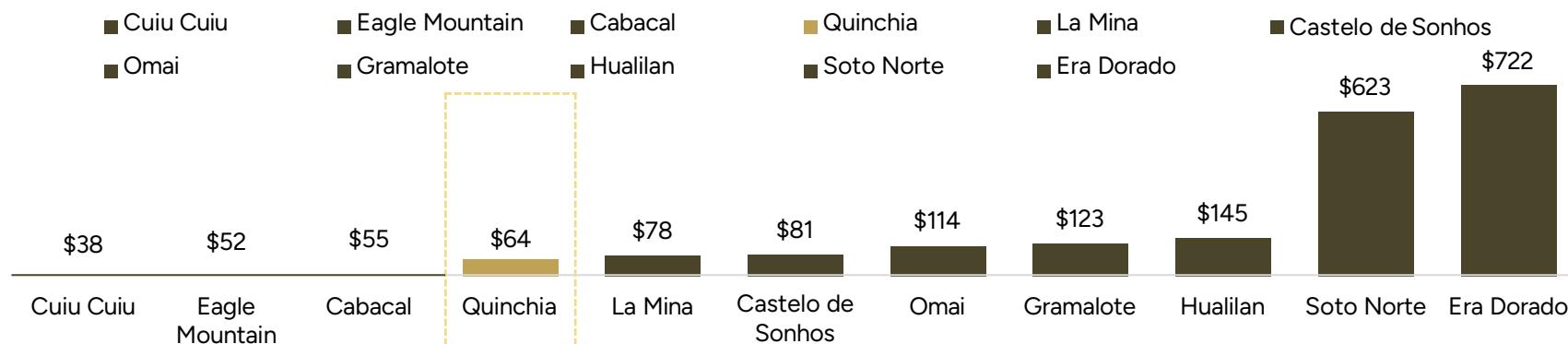
# Quinchía Stands Out Amongst LATAM Projects



## Quinchia vs LATAM Project Comparables NPV<sup>1</sup>



## Quinchia vs LATAM Project Comparables Capital Intensity<sup>1,2</sup>



1. Source: SCP Resource Finance. 2. Capital Intensity calculated as initial capital expenditure divided by average daily throughput.

# Quinchía Project

## 2025/26 Phase 1 and 2 Programs

### Drill Programs

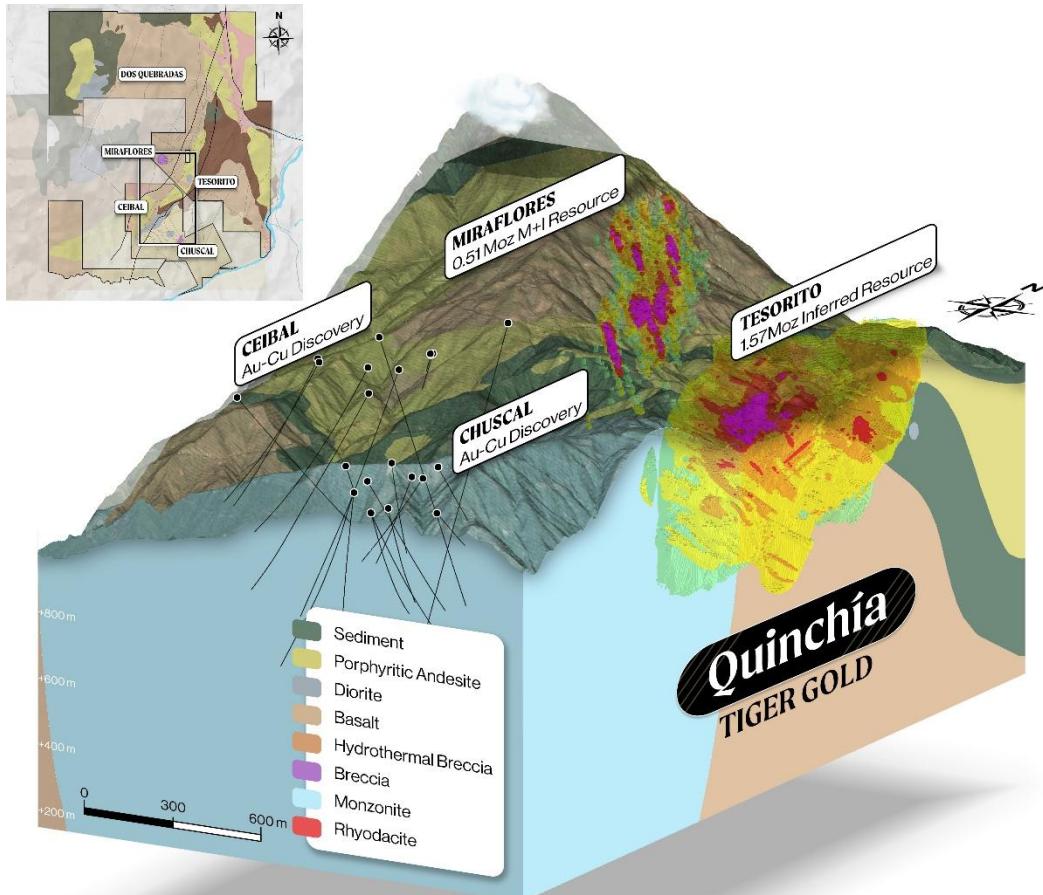
- **Infill:** 4,000 m planned to increase resource confidence.
- **Extension:** Up to 10,000 m planned to test potential extensions of Mineral Resources at depth and along strike.
- **Exploration:** Up to 6,000 m planned to advance earlier-stage targets.

### Regional Exploration to Prioritize Targets for Future Drilling

- Planned field programs include mapping, rock chip sampling, trenching, and resurveying historical collars.
- Exploration modelling to prepare prospects for future drilling.

### Engineering and ESG

- Additional baseline studies.
- Social and community engagement.
- Additional metallurgical test work.
- Mine engineering studies.
- Tailings facility design.



Graphic for illustration purposes only. Graphic and map prepared by Exploration Sites (2025).

# Miraflores Underground Mineral Resource

## Potential for Second Boiling Horizon



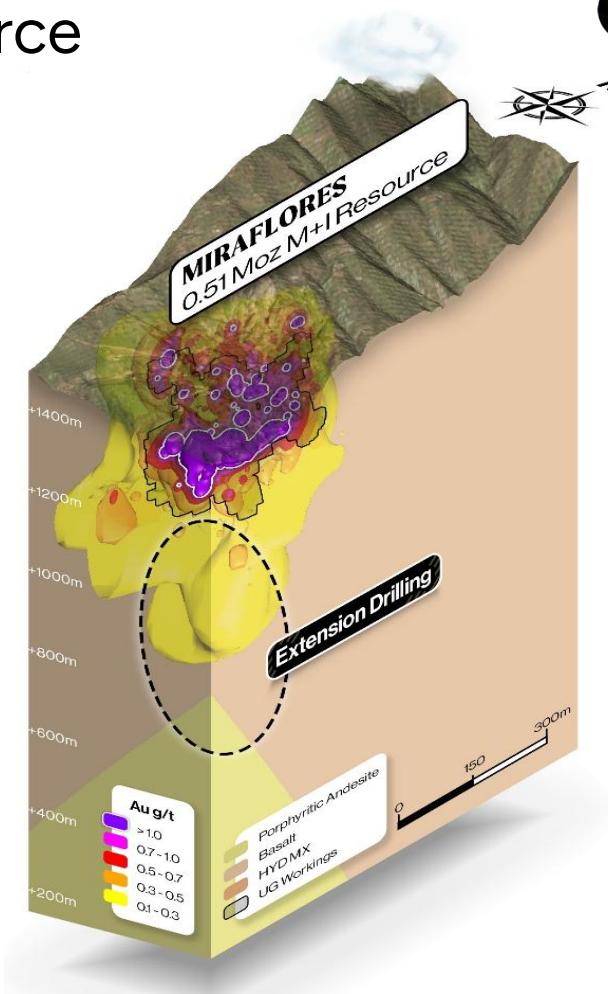
510k ounces Au Measured and Indicated Mineral Resource<sup>1</sup>

### Planned 2025/26 Drilling

- Extension Drilling:** Up to 10,000 m planned to test potential extension of the Mineral Resource at depth, including evaluation of a second boiling horizon as predicted by the geologic model.

### Miraflores Highlights

- Located 1 km from proposed PEA plant.
- 250 m x 200 m breccia pipe footprint at surface, mineralisation traced to >350 m depth.
- Strongest mineralisation between 200-300 m, interpreted as a hydrothermal boiling zone.
- Limited drilling to ~500 m intersected breccia with visible gold, quartz-calcite, and base metal sulphides.
- Indicators suggest a potential second boiling zone at greater depth, not yet tested.



1. See slide 8 for additional details on Mineral Resource estimate.

Graphic prepared by Exploration Sites (2025).

# Tesorito Open Pit Mineral Resource

## Targeting Extensions at Depth and Along Strike



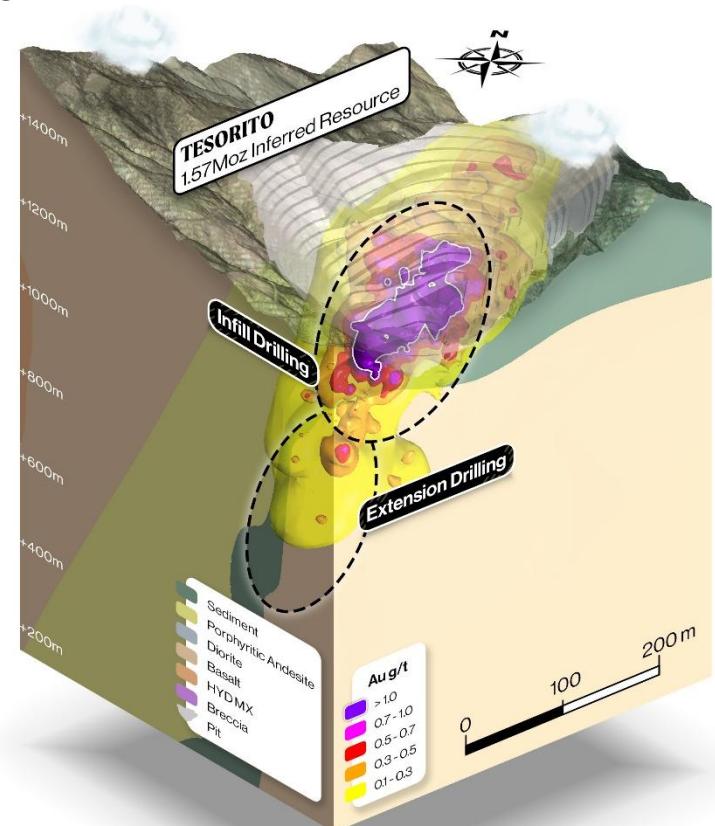
1,570k ounces Au Inferred Mineral Resource<sup>1</sup>

### 2025/26 Drilling

- **Infill Drilling:** 4,000 m planned to increase confidence in Tesorito Mineral Resource.
- **Extension Drilling:** Up to 10,000 m planned to test potential Mineral Resource extensions at depth and along strike.

### Tesorito Highlights

- Located 1 km from proposed PEA plant.
- ~350 m width and >700 m strike, mineralisation traced to >450 m depth.
- It remains open at depth and along strike with additional lateral potential.



1. See slide 8 for additional details on Mineral Resource estimate.

Graphic and map prepared by Exploration Sites (2025).

# Dos Quebradas

## Future Resource Potential

 The historical estimate<sup>1</sup> is based on **19 drill holes** totaling **8,824 m**

### Near-Hub Potential

- Dos Quebradas deposit located 3km from proposed PEA plant location.

### 2025 Planned Work Program

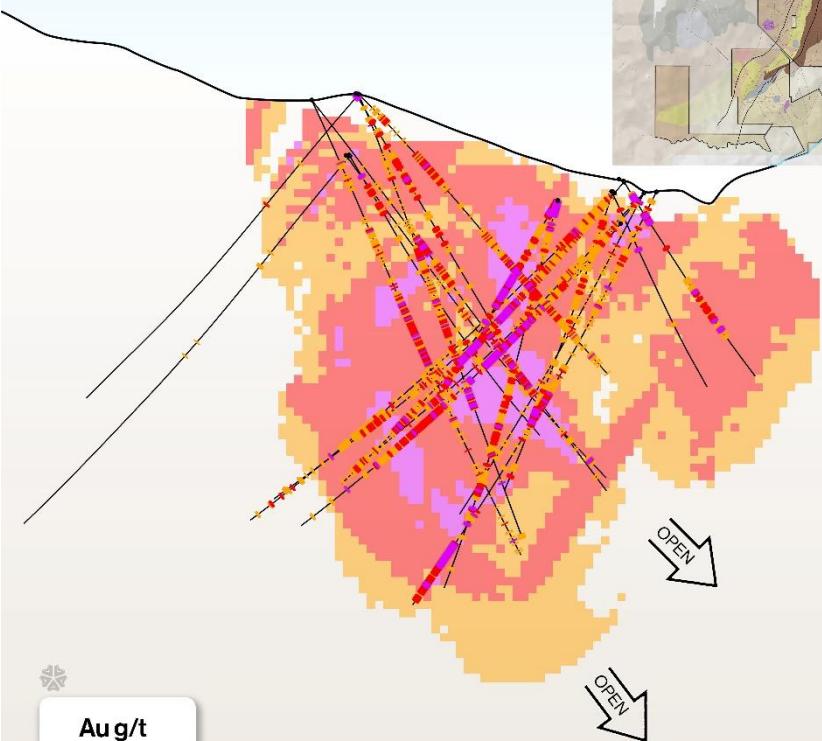
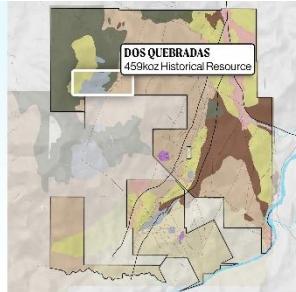
- Relog historical core.
- Conduct field mapping and trenching.
- Refine geological interpretation and model.
- Resample historical core to verify assay dataset to determine suitability for mineral resource estimation activities.

### 2026 Planned Drill Program

- 1,000 m of drilling planned to further evaluate the deposit's potential.

1. The Dos Quebradas historical estimate has not been verified by a QP and is not being treated as current Mineral Resources or Mineral Reserves; see Cautionary Statements.

**Quinchia**  
**TIGER GOLD**



Map and section prepared by Exploration Sites (2025).

# Ceibal and Chuscal Future Resource Potential



Alteration, veining, and pathfinder vector to untested porphyry potential

## 2025/26 Drilling

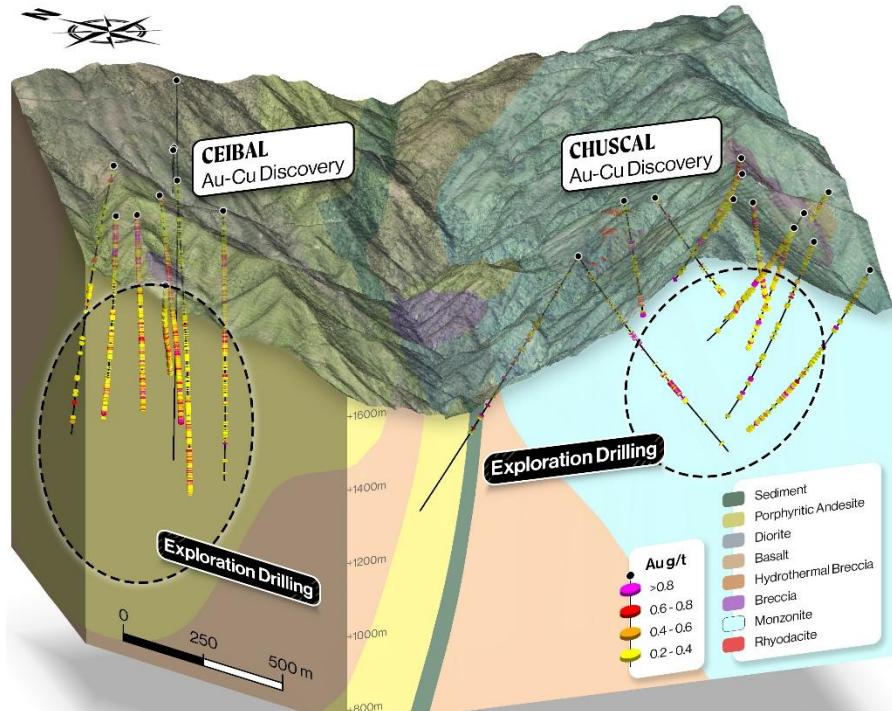
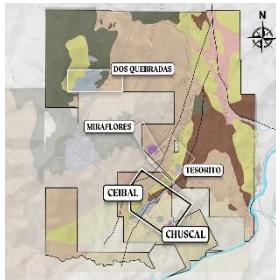
- Up to 4,000 m of drilling planned for each target to evaluate resource potential.

### Ceibal Highlights

- Located ~1 km from the proposed PEA processing plant.
- Similar structural setting to Tesorito within Marmato Fault corridor.
- Drill hole CEDDH02<sup>1,2</sup> returned **586 m at 0.51 g/t Au from surface**, including 14.1 m at 1.02 g/t Au from 572.5 m to end of hole.

### Chuscal Highlights

- Located ~2 km from the proposed PEA processing plant.
- Evidence for two gold-porphyry systems within project footprint
- CCDDH10<sup>1,2</sup> returned 94 m at 0.63 g/t Au from 82 m



1. See LCL Resources Ltd. press releases dated October 16, 2023, and May 3, 2023, for details on Ceibal drilling results. Reported intervals downhole lengths and may not represent true width.

2. Historical results have not been verified by a QP and there is a risk that any future verification work and exploration may produce results that substantially differ from the historical results. The Company considers these results relevant to assess the mineralisation and economic potential of the property.

Graphic and map prepared by Exploration Sites (2025).



# Positioned for Growth



## Milestones Achieved

- ✓ Secured Option to acquire Quinchía Gold Project
- ✓ Strengthened leadership and Board teams
- ✓ Completed financings to fund PEA and listing
- ✓ Made first cash payment; Tiger appointed operator
- ✓ Historical data verification work program
- ✓ Updated Miraflores and Tesorito resource estimates
- ✓ Initiated ESG activities and stakeholder engagement
- ✓ Completed PEA and NI 43-101 Technical Report
- ✓ Launch Phase 1 10,000m drill program
- ✓ Launch marketing roadshows for listing financing
- ✓ Complete Go-Public Listing and Close RTO Financing



## Upcoming Catalysts

- Phase 1 drill program results & expand resources
- Update Mineral Resources
- Advance ESG initiatives and prior consultation
- Launch Phase 2 drill programs
- Phase 2 drill programs results
- Phase 2 Tesorito Mineral Resource estimate
- Phase 2 engineering and metallurgical studies
- Evaluate potential resource additions on PEA engineering assumptions
- Evaluate next steps for Phase 2 engineering
- Decision to proceed to PFS



# Milestones and Catalysts



Activities	2024					2025				2026			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
Property and collar surveys, new geospatial dataset	✓												
Secure Option Agreement	✓												
Private placement to fund PEA and go-public transaction	✓												
Miraflores and Tesorito Mineral Resource updates	✓												
Preliminary Economic Assessment (PEA)	✓												
Revitalize ESG and community engagement programs	✓												
Regional exploration to prioritize future drilling	✓												
<b>Go-public listing and financing</b>													
Phase 1 - 10,000 m drill program													
Expand social engagement and ESG programs													
New Tesorito Mineral Resource													
Phase 2 Drill Programs													
Update Tesorito Mineral Resource													
Evaluate and update Phase 2 engineering plans													
Initiate Phase 2 engineering activities													



# Investment Highlights

- Proven Leadership:** Management team and Board of proven mine builders with a strong global track record success
- Multi-million Oz Gold Deposit:** Over 2M Oz's in Colombia's prolific Mid-Cauca belt
- Strong Project Economics:** 2025 PEA shows strong base case valuation of \$534M NPV @ \$2650/oz Au & \$1.18B NPV @ \$3700/oz Au.
- Undervalued vs Peers:** Compelling upside & valuation
- Expanding Resources:** Drilling underway to grow resources, advance and derisk the project towards a PFS/FS





# TIGER GOLD

Thank You

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## Appendix

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# Experienced Cross-functional Management Team



## **Robert Vallis, President & CEO, Director, MBA, P.Eng**

Robert is an accomplished mining executive with 28 years of experience in the mining sector with some of the most successful companies, including 23 years with Barrick Gold and Yamana. His background spans C-Suite leadership, corporate development, M&A, transaction structuring and execution, as well as mine engineering and operations.

## **Yu Cai (Rick) Huang, CFO and Corporate Secretary, BA, MBA, CPA**

Rick is a seasoned finance executive with broad experience in corporate finance, capital markets, and financial strategy, with a strong focus on the mining sector. He has served as CFO for numerous publicly listed companies and has acted for numerous junior and mid-tier mining companies, providing leadership in financial reporting, budgeting, governance, and capital raising. Rick holds a B.A. in Economics from Shanghai International Studies University and an MBA from the Ivey Business School at Western University.

## **Jeremy Link, VP Corporate Development, M.Eng., P.Eng.**

Jeremy has more than 20 years of diverse experience spanning exploration, mining, asset management, investor relations, corporate development, M&A, consulting, and capital markets. He has been instrumental in securing more than \$200 million for mining ventures. His career includes senior leadership positions with Alamos Gold, Minera IRL, and Avnel Gold (acquired by Endeavour Mining), as well as leadership and board positions with public and private exploration companies. He also brings prior experience as both a sell-side and buy-side mining analyst.

## **Rickardo Welyhorsky, COO, P.Eng.**

Rickardo is a seasoned mining executive with more than 30 years of experience advancing gold projects from exploration through development, construction, and operations. He has held senior leadership roles at Barrick Gold, Pure Gold Mining, Yamana Gold, Detour Gold, and Signature Resources, where he led key initiatives including project design & execution, plant commissioning, operational readiness, and start-up.

At Pure Gold, Rickardo served as Mine General Manager, overseeing site operations and construction to first gold pour. At Yamana, he led operational readiness initiatives for the Cerro Moro gold-silver mine. At Detour Gold, he led key areas of the development, construction and operation of a 61,000 tpd gold project valued at \$1.6 billion.

In addition to his gold experience, Rickardo most recently served as COO of Avalon Advanced Materials, where he helped raise \$63 million and advanced a lithium hydroxide facility study with a projected \$4.1 billion NPV. He holds a B.Sc. in Metallurgical Engineering from Laurentian University.

## **Terese Giselman, Corporate Secretary**

Ms. Giselman has more than 35 years experience with junior mining and exploration companies listed on the TSX, TSX-V, OTC, NASDAQ, and CSE in roles including of CFO, Treasurer, and Corporate Secretary. During her tenure in the resource sector, she has built extensive expertise in corporate and financial reporting and compliance for Canada and the United States, with particularly relevant experience in financings, treasury, international corporate structures and financial reporting in Mexico, Peru, Chile, Argentina and Zimbabwe.

# Board of Directors



## **Robert Vallis, President & CEO, Director, MBA, P.Eng**

Robert is an accomplished senior mining executive with a 28-year career in the mining sector, working with some of the most successful companies including 23 years with Barrick Gold and Yamana. Rob's experience spans multiple functional areas including C-Suite leadership, corporate development, M&A, transaction development and execution, mine engineering and operations.

## **Fraser Macdougall, Director**

Fraser is an experienced capital markets executive, finance professional, and co-founder of numerous growth-stage companies, including Tiger Gold. He has led capital markets activities, M&A transactions, and helped finance dozens of private and public companies. Over the last 15 years, Fraser has been directly involved in building, scaling, and guiding growth-stage companies through to successful exits. He is the Managing Partner of Nautilus Ventures, a private-equity focused investment firm that invests in, acquires, and scales emerging companies in the natural resource, consumer, technology, and life sciences sectors.

## **Gary MacDonald, Director, B.Comm., MBA**

Gary is a seasoned mining and capital markets executive with more than 30 years of experience spanning mining operations, venture capital, and corporate strategy. He is the President and CEO of American Mining Corporation and the Founder of Goldunds Canada. Gary has led and advised projects across Canada, the U.S., Mexico, Greenland, Europe, and West Africa, with a focus on gold, silver, copper, and diamond projects. His background includes leadership in merchant banking, ESG, and impact investing. He holds an MBA from Erasmus University and a B.Comm. from UBC.

## **Keith Dolo, Director**

Keith is an experienced executive with a background in scaling companies and executing strategic acquisitions. He spent more than 14 years with Robert Half, a Fortune 500 executive consulting firm, where he specialized in advising senior executives in finance, operations, and corporate development. Keith is also a co-founder of Tiger Gold and Nautilus Ventures, where he has led investment and operational strategies focused on acquiring and optimizing underperforming or high-potential businesses. His expertise spans capital markets, M&A, and operational execution.

# Advisory Board

## Dr. Ruben Padilla B.Eng., Ph.D.

Ruben is a veteran geologist with over 30 years of global mineral exploration experience. He played a key role in the discovery of world-class deposits including La Escondida in Chile and the Colosa and Gramalote gold projects in Colombia. At AngloGold Ashanti, he served as Chief Geologist for the Americas and as Country Manager for Colombia and Peru.

He is the President and CEO of Sable Resources, leading exploration across Latin America. Ruben is also the Founder and Chief Geologist of Talisker Exploration, and a former board member of Millennial Precious Metals Corp. (now Integra Resources Corp.).

## Siri C. Genik, LL.B.

Siri is a senior executive with over 25 years of international experience in the natural resources and infrastructure sectors, with deep expertise in ESG, stakeholder engagement, governance, and sustainability.

She is the Founder of BRIDGE®, a consulting firm advising boards and project teams on permitting, risk mitigation, and sustainability strategy. Siri has held senior roles at BHP Canada and Glencore, supporting major mining projects in Australia, Malaysia, and New Caledonia. Her recent work includes Indigenous and infrastructure engagement in Panama.

She serves as a Director of the PDAC, sitting on the Sustainability, Lands & Regulations, and EDI Committees. She is also a director of Northern Dynasty Minerals. Fluent in English, French, and Spanish, and born in Bogotá, she brings strong regional insight to Tiger Gold.

## Ron Halas, P.Eng., B.Eng., GDBA

Ron is a senior mining executive with over 30 years of global experience in the development, operation, and advancement of large-scale gold and copper projects across Latin America, West Africa, and Southeast Asia.

He most recently served as COO of Lumina Gold Corp., where he led the Cangrejos gold-copper project in southern Ecuador—the country's largest primary gold deposit—through feasibility and permitting milestones, contributing to its C\$581 million all-cash acquisition.

Previously, as COO of Global Atomic Corp., he played a key role in advancing the Dasa uranium project, from a Preliminary Economic Assessment to mine development within 2.5 years.

Ron holds a Bachelor of Engineering in Mining from McGill University, a Graduate Diploma in Business Administration from Simon Fraser University.

# Established In-Country Colombian Team



## **César García, Exploration Manager, M.Sc, FAusIMM**

Cesar brings over 19 years of experience in mineral exploration and advancing mining projects across Colombia. He previously served as Senior Geologist at AngloGold Ashanti, where he led exploration and discovered the high-grade Nuevo Chaquiro Cu-Au-(Mo) porphyry—Colombia's largest copper porphyry deposit. Cesar leads all on-the-ground exploration activities, driving the advancement of the Quinchia project and the broader mid-Cauca porphyry belt.

## **Luis Felipe Castañeda, General Manager, M.Sc.**

Luis has more than 15 years of expertise in environmental engineering and ESG strategy within the mining sector. Formerly with Mineros S.A., he developed and managed ESG and permitting strategies, earning community support and government approvals. With a Master's in Environmental Engineering and a focus on mining law, Luis ensures the Quinchía project aligns with global best practices in sustainability and social responsibility.

## **Full On-the-Ground Team in Colombia**

César and Luis Felipe lead a fully staffed technical, ESG, and operational team based in Colombia, providing deep local knowledge, community engagement, and day-to-day execution across all Quinchía project activities.

# Option Agreement Summary



On December 9, 2024, Tiger Gold entered into a share purchase option agreement with LCL Resources Ltd. (LCL), Andes Resources Pty Ltd., Miraflores Compañía Minera S.A.S., and North Hill Colombia Inc. (the "Option Agreement", as amended). The agreement granted Tiger Gold an exclusive option to acquire a 100% interest in LCL's interest in the holding companies that own the Quinchía Gold Project and the Andes Project (the "Colombian Assets"). The Andes Project is not considered to be a material property.

The original Option Agreement has been amended twice (April 16, 2025 and May 5, 2025) and requires Tiger Gold, inter alia, to make the following staged payments:

- AUD\$1.0 million on notice of exercise of the option (paid June 15, 2025).
- AUD\$2.0 million within eight months of exercise.
- AUD\$4.5 million within twelve months of exercise.
- AUD\$6.5 million upon first gold pour from the Colombian Assets.

Following payment of the first milestone under the Option Agreement, Tiger Gold was appointed operator of the Quinchía and Andes gold properties.

Under the Option Agreement, Tiger Gold's continuing obligations include:

- Ensuring that the Quinchía and Andes projects remain in good standing by paying all surface fees and complying with concession regulations.
- Meeting environmental and permitting requirements.
- Honouring the FirstRand 2% NSR royalty and a 1% NSR royalty to LCL.

The FirstRand royalty payments are capped at AUD\$14 million. It may be repurchased for AUD\$14 million at any time less any royalties already paid, or for AUD\$10.5 million within 10 business days following a decision to mine. The LCL royalty only becomes payable following satisfaction of the FirstRand royalty and has a repurchase option.